



We create chemistry

BASF India Limited, Mumbai - 400 051, India

September 26, 2024

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir / Madam,

Sub: BASF's New Global Corporate Strategy

We have been informed by BASF SE, Germany (Ultimate Holding Company), that globally BASF is setting a new direction for portfolio steering, capital allocation and performance culture. BASF SE, Germany has presented its new "Winning Ways" strategy along four strategic levers: Focus, Accelerate, Transform and Win.

Under the new corporate strategy lever "Focus", BASF is redefining its approach to the management of its portfolio. BASF will globally explore overall strategic options for value creation for its Coatings business. It may kindly be noted that in India, the Coatings business of the Company presently forms part of the Surface Technologies segment, and the said business is proposed to be transferred to BASF India Coatings Private Ltd, a wholly owned subsidiary of the Company, by the end of the year 2024.

Further, the Company had on December 5, 2023, informed the Stock Exchanges regarding the Differentiated Steering approach for its global Agricultural Solutions business, in line with the principles of empowerment, differentiation and simplification. We have now been informed that BASF will globally complete the legal and Enterprise Resource Planning (ERP) separation of the Agricultural Solution business by 2027. Thereafter, as a next step, BASF SE, Germany is also targeting readiness for a potential Initial Public Offering (IPO) of its global Agricultural Solutions business and in mid term, listing of a minority share is an option.

With the new global Corporate Strategy being announced by BASF SE, the relevance of the same for BASF India Ltd is still being assessed. We will keep the stock exchanges updated of further developments in this regard.

Thanking You,

Yours faithfully,
For BASF India Limited

Manohar Kamath
Director – Legal, General Counsel (India)
& Company Secretary

Alexander Gerding
Managing Director

Cc: Listing Compliance,
National Stock Exchange of India Limited,
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Mumbai-400051.

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BASF India Limited
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